

FRUTH INVESTMENT MANAGEMENT PRIVACY POLICY

Rev. July 2019

Facts	WHAT DOES FRUTH INVESTMENT MANAGEMENT DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the service you have with us and can include:</p> <ul style="list-style-type: none"> • Social Security number or other tax identification number and income • Account balances and transaction history • Employment information and assets <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Fruth Investment Management chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information.	Do we share?	Can you limit this sharing?
For our everyday business purposes - such as to process your transactions, maintain account(s), and respond to court orders and legal investigations	Yes	No
For our marketing purposes -to offer our services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes - information about your transactions and experiences	No affiliates	We don't share
For our affiliates' everyday business purposes - information about your creditworthiness	No affiliates	We don't share
For our nonaffiliates to market to you	No	We don't share

How does Fruth Investment Management protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law, including computer safeguards, secured files and buildings.
How does Fruth Investment Management collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • seek advice from us about your investments • enter into an advisory contract • show us your government-issued ID • make deposits or withdrawals from your account • make a wire transfer
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • Sharing for affiliates' everyday business-information about your creditworthiness. • Affiliates from using your information to market to you. • Sharing for nonaffiliates to market to you. <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <i>Fruth Investment Management has no affiliates.</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <i>Fruth Investment Management does not share with nonaffiliates to market to you.</i>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <i>Fruth Investment Management does not do any joint marketing.</i>

Who is providing this notice?	Fruth Investment Management, an SEC Registered Investment Adviser.
Questions?	Call 713-464-2283 or go to www.rjfruth.com .